FRANK L. WATTS, ET UX, GRANTORS

TO

## **EASEMENT**

JIMMY H. STOCKARD, ET UX,

This Easement is made between Frank L. Watts and wife, Candyce C. Watts, the Grantors and Jimmy H. Stockard and wife, Barbara H. Stockard, the Grantees.

WHEREAS, the Grantors herein wishes to grant and the Grantee wishes to receive an easement for ingress-egress described as follows and hereinafter referred to as the "Easement Premises" to-wit:

12 foot wide easement for the purpose of ingress and egress to a 10.03 acre tract out of a 34.14 acre tract located in part of the northwest quarter of Section 20, Township 3 South, Range 5 West, DeSoto County, Mississippi. BEGINNING at the southwest corner of the northwest quarter of Section 20; thence north 363.0 feet to the point of beginning of the following easement; thence north 1 degree 13' 30" east a distance of 12 feet; thence south 88 degrees 06' 30" east a distance of 10 feet to a point; thence north 65 degrees 53' east a distance of 287.48 feet to a point; thence north 19 degrees 06' east a distance of 122.8 feet to a point; thence north 73 degrees 24' east a distance of 360.75 feet to a point on the south line of said 10 acre tract; thence south 87 degrees 25' 30" east a distance of 12.0 feet to a point; thence south 72 degrees 54' west a distance of 362.35 feet to a point; thence south 19 degrees 06' west a distance of 131.42 feet to a point; thence south 65 degrees 03' west a distance of 282.36 feet to a point; thence north 88 degrees 06' 30" west a distance of 22 feet to the point of beginning. All bearings are magnetic.

Now, therefore in consideration of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the following agreements are made:

- 1. GRANT OF EASEMENT. Grantors hereby grant to the Grantees their heirs and assigns, as an easement for ingress and egress over and across the Easement Premises.
- 2. COVENANTS TO RUN WITH THE LAND. All provisions of this instrument run with the land are binding upon and innure to the benefit of the heirs, successors, assigns, and personal representatives of the parties hereto.

WITNESS our signatures this the day of February, 1990.

Frans L Watto FRANK L. WATTS

CANDYCE C. WATTS

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me the undersigned authority in and for said County and State the within named Frank L. WAtts and wife, Candyce C. Watts who acknowledged that they signed and delivered the above and foregoing Easement as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal office this the day of February, 1990.

MY COMMISSION EXPIRES:

#590-020

GRANTORS ADDRESSL

7568 Canon Gate Cove Germantown, Tenn. 38138

SSIH LIN

GRANTEES ADDRESS:

3474 Red Banks Road Byhalia, Ms. 38611

> STATE HS -DESOTO CO. BC FILED

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RECORDED 2-13-90 DEED 800% 2224 PAGE 764 W.E. DAVIS CH.CLK.

RETURN TO: AUSTIN, MYERS & MONTEITH 230 GOODMAN ROAD SUITE 510 SOUTHAVEN, MS 38671